

VOLUME XXVIII.....NUMBER 214

Statement of the Business
— OF THE —
Merchants'
Mutual Marine Insurance Company,
For the Year ending December 31, 1867,
And Exhibit of the Condition of the Company at

	Amount	Premiums
Am't at risk Jan 1, 1861.	\$ 470,100 00	\$36,375 60
Am't of risks taken during the year 1861.	1,755,527 00	63,870 05
Terminated and re-insured during the year.	2,425,027 00	\$95,945 55
	1,753,045 00	64,005 42
At risk Jan 1st 1862		

At risk Jan 1st, 1862.	\$467,942 00	\$5,937 13
Premiums earned after pay- ing re insurance	68,662 72	
Balance of Policy Account,	313 58	
Balance of Interest Account,	473 42	
Am't to Profit and Loss, Dec 31, 1860,	\$19,902 27	
Less amt of divi- dend declared for 1860,	8,134 86	70,837 07

Am't of Losses paid			
in 1861	41,716 48		
Less am't collected			
re insurance,	14 938 55	32,777 93	
Balance of expense account,		1,602 39	
Am't to Profit and Loss,	29 156 75		70,837 00

ASSETS.

Notes received for Premiums		
on special policies,	\$34,446 64	

Notes received for settlement	\$34,446.64
of balances due,	752.97
balances due the Company	977.63
on account,	
Cash on hand and on deposit	124,22.19
in Banks,	176.40.00
Bangor City Bonds	248.00
State of Maine Bonds,	30.00.00
U. S. Treasury Notes	275.00
Interest accrued on the above	
Insurance Scrip &c.	

LIABILITIES	
Notes payable,	10,000.00
scrip of 1859,	4,000.00
scrip of 1860,	600.00
all estimated for losses not	
adjusted,	15,000.00
all estimated to reimburse	
all risks of the Co.,	18,000.00
Balance of assets over actual	

and estimated liabilities | 34,037 48 \$94,753 48

Officers of the Company for the ensuing Year

TRUSTEES

JAMES H. DACE	G. W. LADD,
J. K. JEWETT,	NATHLY RICH,
SAMUEL STETSON,	G. W. PICKERING,
D. R. STOCKWELL,	J. H. ROWLER,
W. PATTEN,	EMERSON BARNARD,
E. A. UPTON,	L. BRADLEY,

W. P. OTTON,	E. BRAD FORD
W. P. ALWOOD,	WM. MCGILVERAY,
W. J. HAYWARD,	N. C. AYER,
J. STEWART,	J. C. WHEELWRIGHT
INSECTORS	
W. H. DALE,	E. A. UPTON,
W. LADD,	LEWIS BRADFORD,
J. STEWART,	WM. MCGILVERAY
MAJAN STEYSON,	
	S. H. DALE, President
	J. S. FOSTER, Secy.

CARE PRINTING.
East Corinth Academy.

THE Spring Term of this Institution will commence on TUE-SDAY, March 4, 1863, and continue eleven weeks under the direct of
WM. W. MORRELL, A. B.

With such Assistants as the interest of the school requires Mr. Morrell is an experienced and thorough instructor and in recommending him to the confidence of the public the Trustees have the full assurance that no effort will be spared to render the school worthy its name, as it has heretofore

Turn-on-Comm. English \$3.00
 Higher English and Languages \$1.00
 Board form \$1.50 to \$2.00 per week. For further
 information apply to the Principal, or to
 JOSHUA BAWKINS Sec of Trustees
 East Corinth, Feb. 12, 1962 (Coward, w329)

Laseil Female Seminary,
 1962 East Corinth, W. Va.

THE next term begins on **THURSDAY** Feb 20
This Institution has been, since its foundation,
(on years), and continues to be, under the same
it is located ten miles from Boston, on the
Forester Railroad, and offers the best advantages
for female education.
For catalogues, &c., apply to
G W BRIGGS, Principal
Auburn Dale, Mass Jan 1862 J23 314414

STATEMENT
OF THE CONDITION OF THE
New England
Fire & Marine Insurance Comp'y,
OF HARTFORD CONN.,
On the 1st day of November 1881.
The Capital Stock of the Company, is \$300,000 00,
which is all paid in.

	Par value	Mkt val
Tennessee 6 per cent Bonds	\$20,000 00	8,500 00
Kentucky 6 per cent Bonds,	5,000 00	3,750 00
0 shares Contin-ental Bank Stock N. Y.	10,000 00	7,700 00
0 shares Park Bank Stock, N. Y.	10,000 00	9,500 00

0 shares Bank Stock, N.Y.	10,000 00	8,300 00
0 shares American Exchange Bank Stock, N.Y.	10,000 00	8,000 00
0 shares Metropolitan Bank Stock, N.Y.	10,000 00	9,100 00
0 shares Bank of New York Stock, New York.	10,000 00	9,000 00
0 shares Ocean		

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Bank Stock, N. Y.	\$,000 00	3 725 00
0 shares National		
Bank Stock, N. Y.	\$,000 00	3 950 00
0 shares Mfrs and Merchants Bank		
Stock, N. Y.	\$,000 00	5 000 00
0 shares Bank of Commerce Stock, Boston	\$,000 00	4 700 00
0 shares Merchants Bank Stock, Boston	\$,000 00	4 325 00
0 shares Etapa Bank		

5 shares Atina Bank		
Stock Hartford	7,000 00	10,000 00
10 shares Mercantile		
Bank Stock Hartford	13,000 00	11,050 00
and Merchants		
Bank & Wfs Bank		
Stock Hartford	7,000 00	2,850 00
shares Rockville		
Bank Stock Rockville	500 00	1,500 00
		<hr/>
Amount loaned on pledge of		\$115,550 00

Bank Stock,	10,771.33	
Amount loaned on Mortgages		
of Real Estate, first liens	31,904.35	
do on hand,		\$2,676.98
do in hands of Agents and		
in the city	8,795.26	
Unearned interest,	2,779.71	
Balance on Ledger and Mis-		
cellaneous Property,	\$117.43	
		\$3,181.50

	\$3,121.50
amount at risk, Nov. 1, 1961,	\$20,347.36
less: unadjusted	10,504,426.00
less: trusted, contested and	
resisted	\$805.45
	12,779.00
	\$41,658.50
GEN. D. JEWETT, Secretary	

CHARLES BAKER
 STOCK AND NOTE BROKER,
 No. 33 State Street, Boston
 PARTICULAR and prompt attention given to
 the Purchase and Sale of Stocks and Bonds at the
 Boston Stock Exchange Board

Orders executed in New York and Philadelphia.
Money advanced on stocks consigned for sale.
Merchandise Paper and Loans negotiated
Sept 17

Whig and Courier.

WHEELER & LYNDE PROPRIETORS.

Wm. H. Wheeler, Editor.

TUESDAY, MARCH 11, 1862.

Whig and Courier

That of any other Daily Paper in Maine, East of Portland.

Daily Established 1824—Weekly 1815.

TERMS OF ADVERTISING:
For one square, (about 15 lines of type, three lines in the body) \$1.25
For each week's continuance, 0.50
For half a square, (three lines) 0.75
For one square in weekly three times, 1.25
For each week's continuance, 0.25

SPECIAL NOTICES:
\$2.00 per square for one week—\$1.00 per square for continuance.
Double Column Advertisements inserted at the rate of "Special Notices."
Advertisements where the time of insertion is not specially designated, will be continued until otherwise ordered.



In Peace or War, on land or sea,
Our flag, the sign of the tree,
Shall float to coming years the story,
How stout of heart, and strong of hand,
The nation's hope and life,
Bore it, the nation's glory and life,
On tented field, and fearful strife,
Still on "till through the sulphurous cloud
It broke in triumph, Treason's shroud!

RAILROAD MEETING. Upon a legal petition of citizens of Bangor, the Mayor and Aldermen have called a meeting of the qualified voters of the city, to be held on Wednesday, the 19th instant, to vote upon the question whether the city will accept the provisions of the act of the Legislature, approved 20th March, 1860, to authorize the city of Bangor to aid in the construction of the Amoskeag Railroad.

The act aforesaid requires a subscription of \$50,000 to the stock of the company, whereupon the city scrip may be loaned to the amount of \$14,000 per mile, payable at the expiration of thirty years—the whole not to exceed \$850,000. At the completion of ten miles of the road, \$140,000 of the city loan may be issued, and the same sum upon the completion of each additional ten miles of the road. This aid applies to the line this side of Mattawamkeag Point.

The State aid to the road beyond Mattawamkeag Point depends upon the acceptance of the above act.

THE DUEL OF THE LEVIATHANS. Our despatches of yesterday gave full accounts of the sinking of the frigate Cumberland by the rebel masted frigate Merrimack, and the subsequent grand duel between the Merrimack and the Ericsson iron battery "Monitor" and the defeat of the former. The Monitor arrived at Fortress Monroe on Saturday evening, just in the nick of time to save the Merrimack, which was aground and at the mercy of the Merrimack, and to attack the iron monster on her own terms. The heavy guns of the Monitor evidently gave her the advantage, and enabled her to make an impression upon the iron sides of her enemy. We hope next to hear that the Monitor has steamed directly into the harbor of Norfolk and given the rebels such a lesson in the science of floating iron clad batteries as will satisfy them at that score.

In regard to the inexcusable carelessness or something worse, which left two wooden sailing frigates directly in the jaws of danger from the Merrimack without a U. S. steam vessel of any kind within six or eight miles of them, we hope to see a prompt and severe investigation by Congress. There was treachery or incompetency somewhere. It is stated that our vessels had no proper pilots on board. One even had no crew.

The Homestead bill has passed Congress by a very large majority. The bill provides that on and after the first of next January, any person twenty-one years of age, who is a citizen, or who has declared his intention to be such, and who shall enter upon the land and cultivate it for five years, shall be entitled to one hundred and sixty acres, upon the payment of the land office fees, and ten dollars to cover the expense of survey. The same privilege is accorded to all men who have been in the military or naval service of the government during the present war.

THE PRESIDENT FOR FREEDOM. We never printed a State paper with more satisfaction than we feel in giving to our readers the Special Message of President Lincoln to Congress yesterday, by which he recommends the passage of a joint resolve prohibiting National or operation and pecuniary aid to each and every State which shall seek to inaugurate the Abolition of Slavery within its borders. The message constitutes of itself an epoch in the history of our country. It is no precedent; we trust it may have many consequences. It is the day-star of a new National dawn. Even if it were no more than a harrowed by the Chief Magistrate of the Nation that it is highly desirable that every State should be free from the presence of slavery, it would be a great fact, of far-reaching importance, than many battles. But it is not desired to remain neutral. Congress will be more than ready to welcome and act upon it. It will lead to, precede, results, and these the most important and beneficial. The 6th of March will yet be celebrated as a day which initiated the Nation's deliverance from the most ancient wrong, curse and shame of the Nineteenth Century. Years may elapse before the subject fully completed in this message shall be fully attained; but let us never harbor a doubt that it will ultimately in a glorious fruition.—Tribune.

Said a teacher to a playful child, "What would you have been without your father and mother?" The little rogue replied, "I suppose, the same, I should have been of no price."

The City Election.

Our municipal election passed off very quietly yesterday. Mr. Stearns was unanimously re-elected Mayor; and although there was opposition to part of the ward tickets in Wards 1, 2 and 7, all the nominees of the canvases on Friday were elected.

[In Ward One, the returns showed 70 or 80 more votes than were named checked on the check-list. But as there still appeared to be a check-off deducting this number from the majority ticket, the Board of Aldermen declared an election.]

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found he could not escape from the South Carolina, he attempted to blow up the vessel and also set fire to the cotton. The water in the boilers was exhausted and one of them burst, and a plate from it struck the second engineer in the side, inflicting a severe wound, from which he died in a short time. First Lieutenant Parker of the South Carolina was the first to board the Magnolia, and in his report to Capt. Hopkins, commander, highly compliments the first Engineer, Richard Lacey, who went on board the rebel steamer, and going down, opened the furnace doors, at the peril of his own life.

The Magnolia is a northern vessel, taken from her owner at the commencement of the rebellion. She is a sidewheel steamer about 800 tons burden, built of oak and cedar, and draws only eight feet of water, and is a very fast sailer.

The South Carolina will remain at Ship Island a short time and improve the chance to overhaul her engines. It is expected she will be ordered North, soon.

LOCAL AND MAINE ITEMS.

Joe Work. We are prepared to execute job work of all kinds at remarkably low prices and in the shortest time.

Our paper is not allowed to sell papers while on their routes.

Subscriptions for a less time than three months at 50 cents per month.

We are indebted to Adjutant General Holdson for a complete copy of his admirable report, occupying about 1000 pages.

The new Panorama of the War will be exhibited at Oldtown this evening. It has been received with great satisfaction in other places.

At Orono there was a crowd of house.

Kennebec. We understand that the proposed tax on Kerosene Oil has caused a very rapid advance in the price.

The towns of Brewer has furnished the families of 33 volunteer soldiers \$1887.84, in sums varying from \$10.00 to \$223.

Mr. Eben W. Hanson, residing between Hammond and Court streets, committed suicide yesterday morning by cutting his throat. He has for several years been partially deranged, and has once been in the Lunatic Hospital at Augusta.

During the last year he has traveled over the State, lecturing upon Agriculture. He started up river on a lecturing tour, and becoming discouraged, turned about, walking twenty miles to Oldtown, where he took the cars, reaching here Saturday evening, completely exhausted in body and mind, and undoubtedly committed the act in a deranged state, caused by great mental depression. He was about 44 years of age.

Mr. Annie Lord Chamberlain, of Boston, is holding "spiritual" circles at the Pioneer Chapel, where drums are beaten, bells rung, tambourines, brass viols and guitar played. The latter is played while floating over the heads of the circle, and should not be done by any person outside. Some of the instruments are thrown upon the table in the centre of the circle, together with flatirons and a small table. Fans are also used while the circle, and persons are touched with the instruments. The playing upon drums, bells and tambourine is very violent.

The Jeffersonian goes for a tax upon dogs of 100 per cent. ad valorem. (Owner's valuation, we suppose. Otherwise the tax wouldn't produce much.)

Rev. S. S. Merrill, Pastor of the Bethel Church has presented to the Portland Society of Natural History the skeleton of a moose. It was killed by Mr. Merrill, who also preserved the skeleton.

Rodney C. Davis, a member of Captain Burbank's company in the cavalry regiment, died quite suddenly at the hospital in Augusta on Wednesday.

Wm. Bell and Wm. Johnson of Fort Kent, a few days since, had their feet so badly frost bitten, while travelling up St. John River, as to render amputation necessary.

There are four vessels on the stocks at Calais and one at St. Stephen.

For the Whig and Courier.

At a town meeting in Dixmont, March 3d, the following resolutions were presented by W. B. Ferguson, Esq., and adopted by nearly a unanimous vote.

Resolved, That it is with regret that we learn that it has been proposed in our Legislature to withhold the small aid heretofore rendered to our Common Schools and Agricultural Societies, by the State, thus striking a blow at the future intelligence and material support of the State, whilst high salaries and unnecessary offices remain undisturbed; we hereby, in town meeting assembled, protest against it.

Resolved, That it is evident to every intelligent mind, that the cause of every armed rebellion now within the Government, is Slavery; therefore it becomes the duty of the Government not only to subvert the rebellion, and punish the instigators and leaders, but to remove said cause, thereby the more speedily to trip the rebellion and prevent its recurrence.

Voted, That a copy of these resolutions be furnished the Bangor Daily Whig & Courier and Maine Farmer, for publication.

H. A. JOHNSON, Town Clerk.

New Division of S. or T. John S. Kimball, D. W. P., assisted by Brothers Batters, Oakes, McCrystle, Hollenbrand, Snow, Dickey, Weymouth, Getchell, Hopkins and Stevens, of Oldtown Division, No. 99, and R. W. Kimball of Penobscot Division, No. 98, instituted Argyle Division, Sons of Temperance, on the 7th inst.

Thirty-three members and fifteen lady visitors were initiated. The following officers were elected and duly installed.

Legislature of Maine. LEVEE.

Saturday, 8th.

SENATE.

Mr. Sweet, from the Joint Committee on equipment for the militia, on order relative to the purchase of Spencer's repeating rifle, reported that though the Committee believe it of great importance that the Legislature should take measures to supply the State with arms, they do not think it advisable to initiate the measure by the purchase of the "Spencer rifle" at an expense, as it is understood, of forty-two dollars for each rifle, and they therefore report legislation on this subject.

Bill to amend chapter 9 of the Revised Statutes relating to the affairs of the Penobscot Bay and Penobscot Bay Indians, was read the second time and discussed by Mr. Farwell. He saw a very queer provision that the Indian Agent shall not exceed the appropriation of the Legislature. He would like to see that stricken out, he believed that to be the law now.

Mr. Farwell was in favor of taking care of the Indians, but he thought this left too much power in the hands of the agent.

Mr. Peters replied to the ground of Mr. Farwell, and the Indians are mere children in every thing, and if the Senator from Knox knew as much about them as he did, he would not have proposed to send a trained man to take care of them.

Mr. Peters said that the law now was not with the agent at present, but the law was changed by former agents, when the lumbering business was by no means so extensive as at present. A bill has been introduced in the other branch to provide for the removal of the Indians from the State.

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